

10 November 2023

TO ALL MEMBERS

Dear Sir or Madam

Electronic (Paperless) Trading –ICE Digital Trade Management Limited (ICE): Approval of ICE Access Agreement (2023.01)

Members are referred to our Circular of 17 August 2023 confirming approval of ICE's DSUA version 2023.1 by which the International Group approved DSUA 2023.1. This version superseded DSUA 2021.1. Both versions remain approved for the purposes of Club cover.

This notice confirms approval by the International Group of the ICE Access Agreement (2023.01) ('the ICE Access Agreement'). The ICE Access Agreement allows parties to use ICE's electronic trading system for electronic bills of lading without the need to sign the multilateral DSUA, in cases where i) any relevant bill of lading is subject to a law that recognises its legal validity as equivalent to a paper bill of lading; and ii) ICE has issued a Circular notifying the user accordingly.

Members are asked to note that the ICE offering includes electronic bills of lading both under the Access Agreement and the multilateral DSUA. Both are available and approved for the purposes of Club cover, and members should liaise with ICE as to the most suitable option for their trade routes.

Other exclusions of cover under Group Club Rules relating to the carriage of cargo will of course continue to apply in respect of all the approved providers in the same way as for paper systems. These exclusions include discharge at a port or place other than the port or place provided for in the contract of carriage, the issue/creation of an ante or post-dated electronic document/record, and the delivery of cargo without the production of the negotiable electronic document/record, which in the case of an approved electronic trading system will mean delivery of cargo other than in accordance with the rules of that trading system.

All Clubs in the Group have issued a similar Circular.

Yours faithfully
A BILBROUGH & CO LTD
(MANAGERS)

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