

1st March 2026

TO ALL MEMBERS AND FIXED PREMIUM ASSUREDS

Dear Sir or Madam

Notice of Cancellation of Cover in respect of certain War Risks

The Association's re-insurers have issued a Notice of Cancellation in respect of certain War Risks covers for Fixed Premium Assureds. This Circular therefore constitutes the Association's corresponding Notice of Cancellation under all relevant covers.

Relevant Covers

This Notice applies to all Owners' Fixed Premium P&I and Charterers' CSL covers, and any extensions/ancillary covers as may have been agreed by the Association, where cover is extended to include War Risks ('Relevant Covers').

For good order, this Notice does **not** apply to mutual P&I, War and FD&D cover and the Excess War Risks cover afforded to Assureds with mutual P&I cover.

Effective Date

Notice of Cancellation is hereby given effective from today. Cancellation will take effect 72 hours after 24:00 hrs GMT (Midnight) on the day Notice is given.

War Risks Terminated

Upon the Effective Date, the War Risk cover for Assured(s) insured for risks under the Relevant Covers, above, will be terminated automatically for Assured(s) trading or being within the following areas:

Iran and Iranian waters including coastal waters up to 12 nautical miles offshore
Persian/Arabian Gulf and adjacent waters as defined.

Definition:

Persian or Arabian Gulf and adjacent waters including the Gulf of Oman and waters west of the line from Oman's territorial limit off Cape al-Hadd at 22°42.5'N, 59°54.5'E northeast to the Iran-Pakistan border at 25°10.5'N, 61°37.5'E.

This Notice does not alter the position of any other area currently restricted or excluded under respective policies.

All other terms and conditions remain unchanged.

Reinstatements

We are working on the details of the buy-back option reinstating the cover. Please contact your underwriter for further details.

Yours faithfully
A BILBROUGH & CO LTD
(MANAGERS)

5:674