



The London P&I Club

27 August 2025

KIDNAP & RANSOM COVER - SUMMARY OF CHANGES TO POLICY TERMS

This document summarises the changes made within the updated version 4.01 (August 2025) of our K&R cover policy wording. These changes compare to version 3.01 (August 2024). This summary is intended to cover the material changes and does not detail minor changes such as changes in numbering, formatting, spelling or grammatical changes.

Enhanced Crisis Management Panel

The Club's K&R policy cover wording now offers an enhanced Crisis Management Panel. In addition to the existing crisis response services from S-RM, Members now have direct access to:

- Crisis management
- Trauma counseling
- Crisis communications
- Legal support.

Crisis management:

S-RM

Our crisis response partner, S-RM, are a global consultancy providing our clients with an unrivalled combination of incident response, corporate intelligence, crisis management and cyber security support that is designed to both prevent risk and manage incidents, offering robust corporate resilience.

Trauma counselling:

MBL GLOBAL
Human Resilience

MBL Global specialises in rehabilitating individuals affected by psychological trauma, ranging from personal incidents to large-scale industrial crises. MBL Global delivers a comprehensive rapid reaction and post-event counselling service, including 1:1, virtual, group and telephonic post-event case management as required.

Crisis communications:

Instinctif
PARTNERS

Instinctif Partners' risk and crisis practice provides tactical operational support and crisis communications capabilities to help organisations anticipate and manage all threats to their corporate reputation.

Legal support:

HFW

HFW is a global law firm with over 700 lawyers in 21 offices, providing specialist legal advice and frontline crisis management support through their Complex Environments team. They handle major incidents and disputes in hostile and complex environments.

The London P&I Club is the trading name of The London Steam-Ship Owners' Mutual Insurance Association Limited and its subsidiary The London P&I Insurance Company (Europe) Limited.

The London Steam-Ship Owners' Mutual Insurance Association Limited. Registered in England No 10341.

Registered Office: 50 Leaman Street, London, E1 8HQ.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

The London P&I Insurance Company (Europe) Limited, a private limited liability company registered in Cyprus, No HE410091.

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Certificate - Period of cover

Cover is now available in excess of 12 months to align the period of cover for K&R with our Class 7 War Risks cover.

Certificate - Additional Premium Areas

The boundaries of the current two Additional Premium Areas:

- Indian Ocean /Gulf of Aden/ Southern Red Sea, and
- Gulf of Guinea/Nigeria)

now follow the boundaries of these areas as set out in the Joint War Listed Areas [circular](#) (JWLA) 032 - with the addition of "Ghana 5° 22' N, 0° 30' W south" for the Gulf of Guinea/Nigeria AP Area.

Policy Terms: Introduction

This is a new section which sets out some content previously found within Conditions w/r:

- the interpretation of the policy terms
- the Insurers' rights of cancellation
- the Insurers' rights in case of fraud or breach of Fair Representation.

Policy Terms Section 2: Insured Loss

- 2.3 Crisis Consultants' Fees and Expenses: services provided by S-RM have been included for informational purposes.
- 2.4.2, 2.4.5 and 2.4.7 Cover for Additional Expenses has been amended to list also the fees by the enhanced crisis management panel.
- 2.5 Legal Liability – last paragraph rephrased for clarity purposes.

Policy Terms Section 3: Definitions

The following definitions (including details of the services provided have been added:

- 3.4 Crisis Communications Consultants,
- 3.14 Legal Support Provider,
- 3.15 Mental Health Support Provider.

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Policy Terms Section 4: Exclusions

- 4.1 The exclusion of cover for a surrender of Ransom not previously communicated has been rephrased for clarity.
- 4.9 A Nuclear exclusion has been added in line with standard market requirements.

Policy Terms Section 5: Conditions

- 5.16 Multiple Assureds. The existing proviso that recoveries by multiple assureds in respect of the same Insured Event can be reduced or excluded by the Insurer has been rephrased for clarity.
- 5.29 Uncovered Loss. This new clause clarifies that some cover remains available for Crisis Consultants fees incurred following an event which is subsequently agreed not to be an Insured Event.

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