

# Owners' Fixed Premium P&I Cover

The London Club's fixed premium P&I insurance is available to the Owners of small and medium-sized ships.

We provide comprehensive cover, backed by our expert service.



## KEY FEATURES

### Underwriting

Our fixed premium cover focuses on small and medium-sized ships, including those operating in the offshore sector. It is designed for Owners who require comprehensive cover against P&I risks, for a fixed price but without the need for the high limits of cover provided by mutual insurance.

### Protection

We provide cover against the full range of P&I risks. Our established terms and conditions reflect the London Club's long history in the P&I insurance sector. We are able to tailor our product to your particular needs, with limits up to US\$1 billion and a deductible structure to suit your risk profile. Where required, coverage can include primary P&I war risks.

### Flexibility

In addition to our coverage for standard P&I risks, we can offer a range of extended covers for liabilities assumed under charterparties, heavy-lift and supply contracts; and for liabilities arising while ships are performing specialist operations such as dredging, construction, installation and maintenance work and/or engaged in operations otherwise excluded from standard P&I cover. Our aim is to provide you with a fixed premium package, refined to meet your contractual and operational exposures.

### Security

We are one of the world's leading P&I Clubs and have provided P&I cover to Shipowners for over 150 years.

### P&I service

We provide swift, practical advice and support from our experienced teams based in London, Hong Kong, Greece and Cyprus, and through our international network of P&I correspondents.

### FD&D cover

We also offer FD&D insurance – prompt advice is provided by a strong team of Club lawyers based across our offices.

### Loss prevention support

We produce a regular *StopLoss* bulletin, supplemented by an Alerts programme; we also hold and participate in P&I seminars and workshops based on feedback from Shipowners and other assureds around the world.



## Working with The London P&I Club

### About us

The London P&I Club is one of the world's leading P&I insurers, underwriting P&I, FD&D and War Risks insurance for a global range of Shipowners and Charterers. We have a total entered tonnage of over 50m gt.

### P&I service and support

We have claims teams and underwriting resources in our offices in London, Hong Kong, Greece and Cyprus.

Our teams are drawn from commercial, legal, seafaring and other relevant backgrounds. Our experience and specialist know-how mean that we work efficiently, and understand the issues involved with your inquiries and claims. Details of the Club and our people are available at: [www.londonpandi.com](http://www.londonpandi.com)

### Legal expertise / FD&D

We know that prompt and practical legal advice is important for Shipowners and other assureds; and we aim to provide first-rate FD&D support and service.

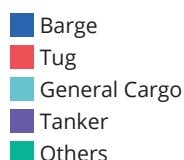
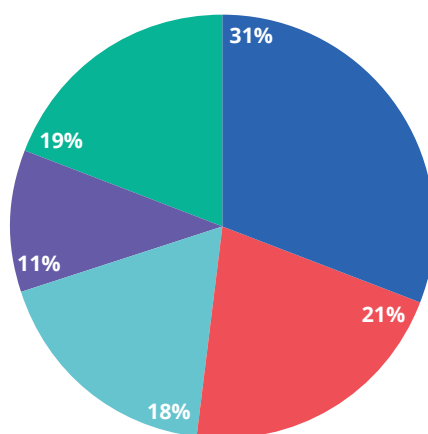
We have a strong in-house legal team with more than 20 lawyers based across our three offices, including English solicitors and others drawn from a range of jurisdictions.

We help deliver the maximum FD&D benefit for Shipowners by providing swift and clear legal advice.

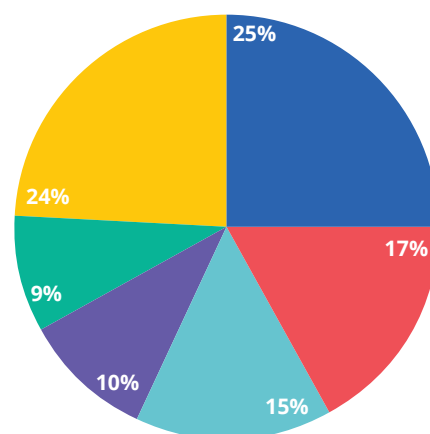
In some cases, it may become necessary to engage external lawyers and when it does we work effectively with our strong contacts at maritime law firms around the world.

## FIXED PREMIUM TONNAGE PROFILE

### BY SHIP TYPE

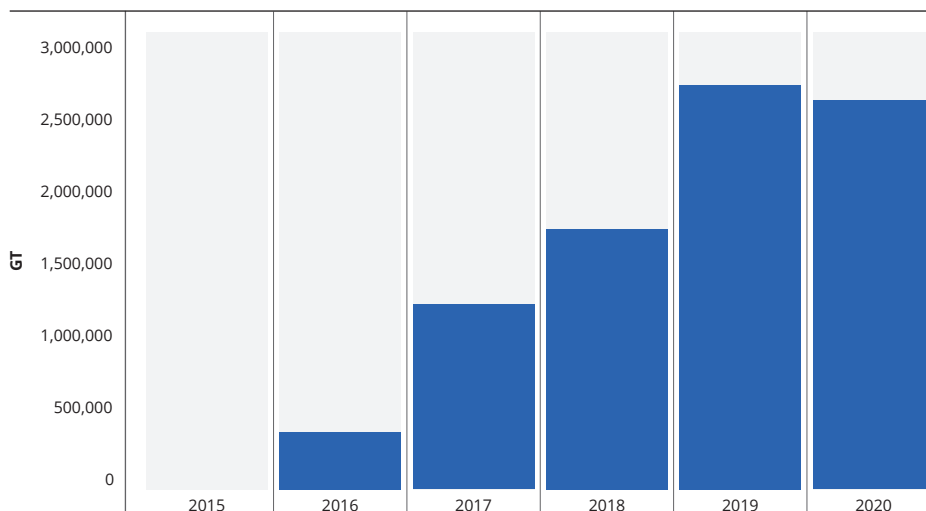


### BY PLACE OF MANAGEMENT

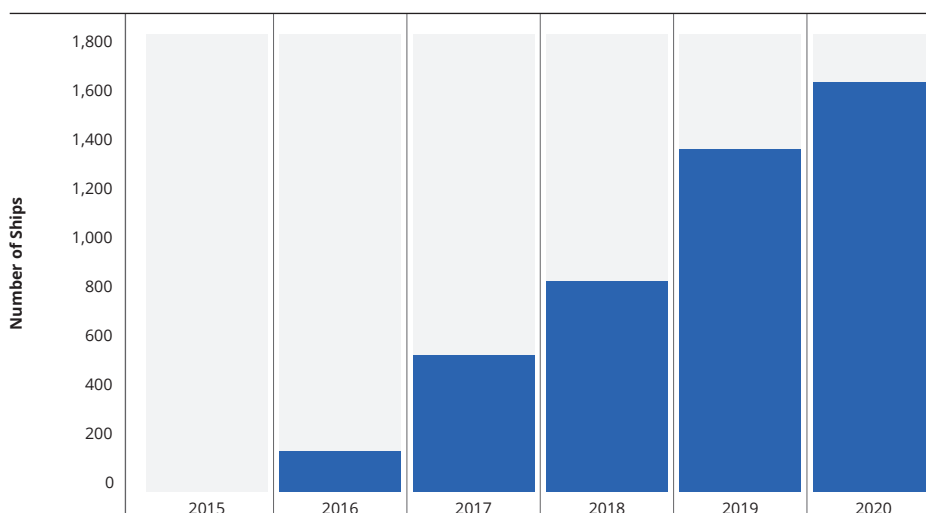


2020/21 FIGURES

## DEVELOPMENT OF FIXED PREMIUM TONNAGE BY POLICY YEAR



## DEVELOPMENT OF FIXED PREMIUM SHIP NUMBERS BY POLICY YEAR



## Contact us

For further information on our fixed premium cover, please get in touch with your usual London P&I Club contact or our underwriting team at:

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