

11 June 2001

## **TO ALL MEMBERS**

Dear Sirs

### **CLASS 5 PROTECTING & INDEMNITY SUPPLEMENTARY AND RELEASE CALLS**

At its meeting on 25 April 2001, the Committee reviewed the Supplementary and Release Calls position for each open year and took the following decisions, reflecting the continued financial stability of the Class:

#### **1998/99**

The 20% Supplementary Call was levied in 1999. The Release Call rate will remain at 20% until the year is formally closed in October 2001.

#### **1999/2000**

The Supplementary Call was levied in 2000 at 40%, as originally estimated. The Release Call rate will remain at 20% and the year will remain open until October 2002.

#### **2000/2001**

The Supplementary Call will be levied in July 2001 at 40%, as originally estimated, and will be payable in two instalments on 20 August 2001 and 20 October 2001. The Release Call rate will remain at 60% until the Supplementary Call has been levied, when it will reduce to 20%. The year will remain open until October 2003.

#### **2001/2002**

The initial Supplementary Call estimate is set at 40% with the Release Call rate at 60%, as advised in the Association's Circular (5:297) of 20 October 2000.

Yours faithfully  
A BILBROUGH & CO LTD  
(MANAGERS)