



THE LONDON
STEAM-SHIP OWNERS'
MUTUAL INSURANCE ASSOCIATION LIMITED

All correspondence should be addressed to the Managers

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www.lso.com

31 January 2005

TO ALL MEMBERS

Dear Sirs

OIL POLLUTION IN THE UNITED STATES TANKER VOYAGE ADDITIONAL PREMIUM SYSTEM - 2005/6 POLICY YEAR

Special arrangements to cover US OPA 90 pollution liabilities in respect of tankers, which are otherwise excluded under the Rules, will apply again for the 2005/6 policy year.

Members requiring cover must agree, before 20 February 2005, to make quarterly declarations in accordance with the terms of Rule 9.15.1.5.3. Members who in previous years have made declarations and who require cover for the 2005/6 policy year must continue making them.

The additional premium rates are set out overleaf and represent a reduction on the 2004/5 rates.

As in recent years, vessels equipped with segregated ballast tanks (SBT's) in accordance with the requirements of Regulation 13 of Annex 1 to MARPOL 73/78 will be surcharged at lower rates.

Voyage declaration forms for each of the four quarters ending 20 May 2005, 20 August 2005, 20 November 2005 and 20 February 2006 are available for downloading, together with the instructions for the completion of same, on the Association's website (www.lso.com) under "Reports and Circulars". Members should state explicitly in the declaration forms if vessels are equipped with SBT's as defined above, or not so equipped. In the absence of an explicit declaration, it will be assumed that vessels are not equipped with SBT's, and the higher rate of additional premium will apply. Definitions of US voyages and persistent oils are shown on the back of the declaration forms, although the lists are not exhaustive. Members should please contact the Managers if further forms are required.

Yours faithfully
A BILBROUGH & CO LTD
(Managers)



	Non-SBT US\$	SBT US\$	
1. Tankers of more than 1,000 GT: (including parcel tankers)	\$0.126	\$0.110	per entered ton per US voyage
LOOP or Lightening:	\$0.063	\$0.055	per entered ton per US voyage
2. Tankers of 1,000 GT or less:			
Either	\$126.00	\$111.00	per voyage
or	\$2,515.00	\$2,219.00	per annum
3. Parcel tankers carrying less than 5,000 m/t of persistent oil as cargo:	\$376.00	\$332.00	per US voyage
4. Parcel tankers carrying 5,000 – 9,999 m/t of persistent oil as cargo:	\$946.00	\$828.00	per US voyage

THE LONDON STEAM-SHIP OWNERS' MUTUAL INSURANCE ASSOCIATION LIMITED
U.S. VOYAGE QUARTERLY DECLARATION

PERIOD 20 FEBRUARY 2005 TO 20 MAY 2005

TO BE RETURNED TO CLUB BY 20 JULY 2005

N.B. It will be assumed that vessels are not equipped with SBT's as defined overleaf, unless explicitly declared to be so equipped in the box below.

NOTE	TANKER NAME(S) VOYAGE DETAILS	Equipped with SBT's:		Equipped with SBT's:	
		YES <input type="checkbox"/>	NO <input type="checkbox"/>	YES <input type="checkbox"/>	NO <input type="checkbox"/>
1	Voyage 1 (if no US voyages enter "None")				
2	Date loaded (L) / Discharged (D)				
3	Port/Location (Port name/LOOP/Offshore)				
4	Type of cargo: Persistent (P) / Non-persistent (NP) / Chemical (Chem) / Other (O) If not (P) specify cargo				
1	Voyage 2 (if no US voyages enter "None")				
2	Date loaded (L) / Discharged (D)				
3	Port/Location (Port name/LOOP/Offshore)				
4	Type of cargo: Persistent (P) / Non-persistent (NP) / Chemical (Chem) / Other (O) If not (P) specify cargo				
1	Voyage 3 (if no US voyages enter "None")				
2	Date loaded (L) / Discharged (D)				
3	Port/Location (Port name/LOOP/Offshore)				
4	Type of cargo: Persistent (P) / Non-persistent (NP) / Chemical (Chem) / Other (O) If not (P) specify cargo				
1	Voyage 4 (if no US voyages enter "None")				
2	Date loaded (L) / Discharged (D)				
3	Port/Location (Port name/LOOP/Offshore)				
4	Type of cargo: Persistent (P) / Non-persistent (NP) / Chemical (Chem) / Other (O) If not (P) specify cargo				

Member's authorised signatory _____

THE LONDON STEAM-SHIP OWNERS' MUTUAL INSURANCE ASSOCIATION LIMITED
U.S. VOYAGE QUARTERLY DECLARATION

PERIOD 20 MAY 2005 TO 20 AUGUST 2005

TO BE RETURNED TO CLUB BY 20 OCTOBER 2005

N.B. It will be assumed that vessels are not equipped with SBT's as defined overleaf, unless explicitly declared to be so equipped in the box below.

NOTE	TANKER NAME(S) VOYAGE DETAILS	Equipped with SBT's:		Equipped with SBT's:	
		YES <input type="checkbox"/>	NO <input type="checkbox"/>	YES <input type="checkbox"/>	NO <input type="checkbox"/>
1	Voyage 1 (if no US voyages enter "None")				
2	Date loaded (L) / Discharged (D)				
3	Port/Location (Port name/LOOP/Offshore)				
4	Type of cargo: Persistent (P) / Non-persistent (NP) / Chemical (Chem) / Other (O) If not (P) specify cargo				
1	Voyage 2 (if no US voyages enter "None")				
2	Date loaded (L) / Discharged (D)				
3	Port/Location (Port name/LOOP/Offshore)				
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THE LONDON STEAM-SHIP OWNERS' MUTUAL INSURANCE ASSOCIATION LIMITED

U.S. VOYAGE QUARTERLY DECLARATION

PERIOD 20 AUGUST 2005 TO 20 NOVEMBER 2005

TO BE RETURNED TO CLUB BY 20 JANUARY 2006

N.B. It will be assumed that vessels are not equipped with SBT's as defined overleaf, unless explicitly declared to be so equipped in the box below.

NOTE	TANKER NAME(S) VOYAGE DETAILS	Equipped with SBT's:		Equipped with SBT's:	
		YES <input type="checkbox"/>	NO <input type="checkbox"/>	YES <input type="checkbox"/>	NO <input type="checkbox"/>
1	Voyage 1 (if no US voyages enter "None")				
2	Date loaded (L) / Discharged (D)				
3	Port/Location (Port name/LOOP/Offshore)				
4	Type of cargo: Persistent (P) / Non-persistent (NP) / Chemical (Chem) / Other (O) If not (P) specify cargo				
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THE LONDON STEAM-SHIP OWNERS' MUTUAL INSURANCE ASSOCIATION LIMITED

U.S. VOYAGE QUARTERLY DECLARATION

PERIOD 20 NOVEMBER 2005 TO 20 FEBRUARY 2006

TO BE RETURNED TO CLUB BY 20 APRIL 2006

N.B. It will be assumed that vessels are not equipped with SBT's as defined overleaf, unless explicitly declared to be so equipped in the box below.

NOTE	TANKER NAME(S) VOYAGE DETAILS	Equipped with SBT's:		Equipped with SBT's:	
		YES <input type="checkbox"/>	NO <input type="checkbox"/>	YES <input type="checkbox"/>	NO <input type="checkbox"/>
1	Voyage 1 (if no US voyages enter "None")				
2	Date loaded (L) / Discharged (D)				
3	Port/Location (Port name/LOOP/Offshore)				
4	Type of cargo: Persistent (P) / Non-persistent (NP) / Chemical (Chem) / Other (O) If not (P) specify cargo				
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1	Voyage 3 (if no US voyages enter "None")				
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3	Port/Location (Port name/LOOP/Offshore)				
4	Type of cargo: Persistent (P) / Non-persistent (NP) / Chemical (Chem) / Other (O) If not (P) specify cargo				

Member's authorised signatory _____

INSTRUCTIONS FOR COMPLETION OF U.S. VOYAGE DECLARATIONS

N.B. A lower rate of additional premium will apply to tankers equipped with segregated ballast tanks (SBT's) in accordance with the requirements of Regulation 13 of Annex 1 to MARPOL 73/78. Declarations should therefore indicate whether the tanker is equipped with SBT's. **In the absence of an explicit declaration, it will be assumed that the higher rate of additional premium applies.**

Note

1. A U.S. voyage is any cargo voyage involving loading or discharging cargo at any port or place in the USA or within the EEZ as defined in the OPA 1990. The USA includes District of Columbia, Puerto Rico, Guam, American Samoa, U.S. Virgin Islands and Northern Marianas.
2. Date of first U.S. loading/discharging. Loading or discharging a cargo at more than one U.S. port or place within the U.S. EEZ shall be regarded as a single voyage. Discharging one cargo at a U.S. port or place and loading a new cargo at a U.S. port or place constitutes two voyages.
3. If loading/discharging solely at LOOP or solely ship-to-ship transfer at location approved by USCG, enter "LOOP" or "Offshore" as appropriate.
4. For the purposes of this declaration "non-persistent" hydro-carbon oils shall be defined as follows:-

"Oil which consists of hydro-carbon fractions:-

- a) at least 50% of which, by volume, distils at a temperature of 340°C and
- b) at least 95% of which, by volume, distils at a temperature of 370°C when tested by the ASTM Method D86/78 or any subsequent version thereof."

All other hydro-carbon oils shall be defined as "persistent".

If not carrying persistent oils specify type of cargo.

For guidance only, the following oils shall be considered as non-persistent:-

LNG	LPG	Gasolines
Mineral Spirits	Kerosene	Naphtha
Animal / Vegetable Oils		

The following oils shall be considered as persistent:-

Lub Oil & Lub Oil additives	Mineral Oils	Paraffin Wax
Fuel Oils	Crude Oils	

Gasolines and diesels should be declared as persistent oil, unless they can clearly be proved to fall within the definition for "non-persistent" oil given at the start of this note.

Please note the above lists are not exhaustive.

5. Declarations should indicate:-
 - a) If trading to U.S. ports or within the U.S. EEZ at any time during the year. Enter "U.S. trading" or "no U.S. trading", as appropriate.
 - b) Whether carrying persistent oils at any time during the quarter. Enter "persistent" / "non-persistent" / "chemical" / "other" as appropriate. If not carrying persistent oils specify type of cargo.

Parcel Tankers, as defined in the Association's Circular 5:310, should be stated as such in the first quarter's declaration form.

In respect of tankers of 1,000 g.t. or less, if Members opt to pay a single annual surcharge the forms should be marked "Annual Premium" and individual voyages should not be declared.