



THE LONDON

STEAM-SHIP OWNERS'
MUTUAL INSURANCE ASSOCIATION LIMITED

All correspondence should be addressed to the Managers

A. BILBROUGH & CO. LTD
50 Leman Street London E1 8HQ
Telephone: +44 (0)20 7772 8000
Facsimile: +44 (0)20 7772 8200
E-mail: london@londonpandi.com
www.londonpandi.com

19 October 2009

TO ALL MEMBERS

Dear Sirs

Classes 5 (P&I) & 8 (FD&D) – Calling Arrangements

Members may find it helpful to receive advance notice that, at its Meeting earlier this month, the Committee decided to change the calling arrangements for both Class 5 (P&I) and Class 8 (FD&D) with effect from the forthcoming policy year. Although the Call for the year will continue to be charged in instalments, the Deferred Call will be consolidated into the Advance Call and the combination will be known as the Annual Call. The exact arrangements for payment of the instalments will, as customary, be decided by the Committee at the time when it determines whether any General Increase is required and announces that decision, usually in November. However, the Managers can indicate that the Committee is expected to decide that the Annual Call for 2010 will be charged in three instalments at the end of the following months and in the following proportions:

March	–	30%
July	–	30%
December	–	40%

Yours faithfully
A BILBROUGH & CO LTD
(MANAGERS)