

28 April 2000

## **TO ALL MEMBERS**

Dear Sirs,

### **CLASS 8 FREIGHT, DEMURRAGE & DEFENCE SUPPLEMENTARY AND RELEASE CALLS**

When the Committee met on 12 April 2000, the following decisions were taken, reflecting the Committee's view that the Class continues to be financially healthy:

#### **1997/98 and 1998/99**

All Supplementary Calls have been levied. The Release Call rates will remain at 20%, and it is anticipated that the Committee will close the 1997/98 year in October 2000 and 1998/99 in October 2001.

#### **1999/2000**

The Supplementary Call will be debited in July 2000, for payment in two equal instalments on 20 August 2000 and 20 October 2000, at the originally estimated figure of 30%. The Release Call rate will remain at 50% until the Supplementary Call has been debited when it will reduce to 20%. It is expected that the Committee will close 1999/2000 in October 2002.

#### **2000/2001**

The Supplementary Call estimate remains at 30% with the Release Call rate continuing at 50%, as advised in the Association's Circular (8:060) of 30 November 1999.

Yours faithfully,  
A.BILBROUGH & CO. LTD.  
(MANAGERS)