



**THE LONDON**  
STEAM-SHIP OWNERS'  
MUTUAL INSURANCE ASSOCIATION LIMITED

All correspondence should be addressed to the Managers

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27 April 2007

**TO ALL MEMBERS**

Dear Sirs

**CLASS 8 FREIGHT, DEMURRAGE & DEFENCE  
DEFERRED AND RELEASE CALLS**

Following the meeting of the Committee on 18 April 2007, the position in respect of Deferred and Release Calls for each open year is as follows:

**2004/2005**

The Deferred Call was levied in 2005 at 30%, as originally estimated. The year will be considered for closure in October 2007.

**2005/2006**

The Deferred Call was levied in 2006 at 30%, as originally estimated.

**2006/2007**

The Deferred Call will be levied at 30% as originally estimated and will be payable in one instalment due by 20 October 2007.

**2007/2008**

The initial Deferred Call estimate is set at 30%, as advised in the Association's Circular (8:081) of 20 November 2006.

Release Call rates for open years remain unchanged.

Yours faithfully  
A BILBROUGH & CO LTD  
(MANAGERS)

8:083

