



**THE LONDON**  
STEAM-SHIP OWNERS'  
MUTUAL INSURANCE ASSOCIATION LIMITED

All correspondence should be addressed to the Managers

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22 April 2008

**TO ALL MEMBERS**

Dear Sirs

**CLASS 8 FREIGHT, DEMURRAGE & DEFENCE  
DEFERRED AND RELEASE CALLS**

At its meeting on 16 April 2008, the Committee reviewed the Deferred and Release Calls position for each open year and reached the following decisions:

**2005/2006**

The Deferred Call was levied in 2006 at 30%, as originally estimated. The year will be considered for closure in October 2008.

**2006/2007**

The Deferred Call was levied in 2007 at 30%, as originally estimated.

**2007/2008**

The Deferred Call will be levied at 30% as originally estimated and will be payable in one instalment on 20 October 2008.

**2008/2009**

The initial Deferred Call estimate is set at 30%, as advised in the Association's Circular (8:084) of 23 November 2007.

Release Call rates for open years remain unchanged.

Yours faithfully  
A BILBROUGH & CO LTD  
(MANAGERS)

8:085

