



THE LONDON
STEAM-SHIP OWNERS'
MUTUAL INSURANCE ASSOCIATION LIMITED

All correspondence should be addressed to the Managers

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13 July 2006

TO ALL WAR RISKS MEMBERS

Dear Sirs,

CLASS 7 WAR RISKS SUPPLEMENTARY & RELEASE CONTRIBUTIONS

The Committee has recently reviewed the position in respect of open years and reached the following decisions:

2003/2004

The year should be closed without Supplementary Contribution and the balance brought forward into the next open year.

2004/2005

No Supplementary Contributions are anticipated and the Release Contribution rate should remain at 5%.

2005/2006

No Supplementary Contributions are anticipated and the Release Contribution rate should remain at 5%.

2006/2007

The Supplementary Contribution rate should remain, as originally estimated, at nil, with the Release Contribution rate remaining at 5%.

Yours faithfully
A BILBROUGH & CO LTD
(MANAGERS)

7:082

