

All correspondence should be addressed to the Managers

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16 November 2004

TO ALL MEMBERS OF CLASS 7

Dear Sirs

Additional Premium Areas

Please be advised that in accordance with the Association's Rule 19.3 (Class 7 War Risks), we hereby give 7 days' notice, with effect from 24:00 hours GMT on 16 November, of the following amendment to the Additional Premium Areas. The amendment will become effective from 24:00 hours GMT on 23rd November 2004.

The following area is added: (p) Ivory Coast

The Additional Premium Areas will then read as follows:

- (a) Persian or Arabian Gulf and adjacent water including the Gulf of Oman North of 24 degrees North.
- (b) Israel
- (c) Lebanon
- (d) Somalia
- (e) Liberia
- (f) Sri Lanka
- (g) Sierra Leone
- (h) Red Sea Coast of Saudi Arabia
- (i) Republic of Yemen
- (j) Pakistan
- (k) Syria
- (I) Algeria
- (m) Egypt (excluding Suez Canal transits)
- (n) Indonesia (all ports/places on Sumatra, West of 98 degrees East)
- (o) Nigeria and the Bakassi Peninsula
- (p) Ivory Coast

Yours faithfully A BILBROUGH & CO LTD (MANAGERS)