

All correspondence should be addressed to the Managers

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12 August 2003

TO ALL WAR RISKS MEMBERS

Dear Sirs,

Additional Premium Areas

Please be advised that in accordance with the Association's Rule 19.3 (Class 7 War Risks), the following amendments to the Additional Premium Areas will become effective from 24:00 hours GMT on 22nd August 2003.

The following area is deleted: S)

S) Indian Ports North of 18 degrees North, West of 73 degrees East;

The following area is added:

U) Nigeria and the Bakassi Peninsula

The Additional Premium Areas will then read as follows:

- A) Persian or Arabian Gulf and adjacent waters including the Gulf of Oman North of 24 degrees North;
- B) Angola (including Cabinda);
- C) Israel;
- D) Lebanon:
- E) Libya (including Gulf of Sidra/Sirte);
- F) Eritrea;
- G) Somalia;
- H) Congo, Democratic Republic of (formerly Zaire);
- I) Liberia;
- J) Sri Lanka;
- K) Sierra Leone;
- L) Gulf of Agaba and the Red Sea;
- M) Republic of Yemen;
- N) Pakistan:
- O) Oman;
- P) Syria;
- Q) Algeria;
- R) Egypt (including Suez Canal);
- S) Indonesia excluding transiting vessels;
- T) Ivory Coast;
- U) Nigeria and the Bakassi Peninsula.

Yours faithfully
A BILBROUGH & CO LTD
(MANAGERS)