



All correspondence should be addressed to the Managers

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10 May 2012

TO ALL MEMBERS

Dear Sirs

Class 5 (P&I) and Class 8 (FD&D) – Open Policy Years – Deferred, Release and Annual Calls

At its meeting on 25 April 2012, the Committee reviewed the Calls position for each open policy year and reached the following decisions:

Class 5 (P&I)

2009/2010

The Deferred Call was levied in 2010 at 40% as originally estimated. No further Call is anticipated.

The year will be considered for closure in October 2012.

2010/2011 & 2011/2012

With effect from the 2010/2011 Policy Year the Advance Call and the Deferred Call have been consolidated into a single Annual Call, as advised in the Association's Circular (5:397).

All instalments of Annual Calls have been debited and no further Calls are anticipated.

2012/2013

The first of the three instalments of the Annual Call have been debited. The second and third instalments will come due on 31 July and 30 November 2012.

The Release Call rates for open policy years remain unchanged.

Class 8 (FD&D)

2009/2010

The Deferred Call was levied in 2010 at 40% as originally estimated. No further Call is anticipated.

The year will be considered for closure in October 2012.

2010/2011 & 2011/2012

With effect from the 2010/2011 Policy Year the Advance Call and the Deferred Call have been consolidated into a single Annual Call, as advised in the Association's Circular (8:090).

All instalments of Annual Calls have been debited and no further Calls are anticipated.

2012/2013

The first of the three instalments of the Annual Call have been debited. The second and third instalments will come due on 31 July and 30 November 2012.

The Release Call rates for open policy years remain unchanged.

Yours faithfully
A BILBROUGH & CO LTD
(MANAGERS)