



All correspondence should be addressed to the Managers

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TO ALL MEMBERS

Dear Sirs

OIL POLLUTION IN THE UNITED STATES TANKER VOYAGE ADDITIONAL PREMIUM SYSTEM 2013/14 POLICY YEAR

Special arrangements to cover US OPA 90 pollution liabilities in respect of tankers, which are otherwise excluded under the Rules, will apply again for the 2013/14 policy year.

Members requiring cover must agree, before 20 February 2013, to make quarterly declarations in accordance with the terms of Rule 9.15.1.5.3. Members who in previous years have made declarations and who require cover for the 2013/14 policy year must continue making them.

The additional premium rates are set out overleaf and represent a reduction on the 2012/13 rates.

As in recent years, vessels equipped with segregated ballast tanks (SBT's) in accordance with the requirements of Regulation 18 of Annex 1 to MARPOL 73/78 will be surcharged at lower rates.

Voyage declaration forms for each of the four quarters ending 20 May 2013, 20 August 2013, 20 November 2013 and 20 February 2014, together with instructions for completion, are available for downloading from the Underwriting section of the Association's website (www.londonpandi.com). Members should state explicitly in the declaration forms if vessels are equipped with SBT's as defined above, or not so equipped. In the absence of an explicit declaration, it will be assumed that vessels are not equipped with SBT's, and the higher rate of additional premium will apply. Definitions of US voyages and persistent oils are shown in the instructions, although the lists are not exhaustive.

Yours faithfully
A BILBROUGH & CO LTD
(Managers)

	Non-SBT US\$	SBT US\$	
1. Tankers of more than 1,000 GT: (including parcel tankers)	\$0.0405	\$0.0337	per entered ton per US voyage
LOOP or Lightening:	\$0.0202	\$0.0169	per entered ton per US voyage
2. Tankers of 1,000 GT or less: Either or	\$41.00 \$820.00	\$34.00 \$680.00	per voyage per annum
3. Parcel tankers carrying less than 5,000 m/t of persistent oil as cargo:	\$122.00	\$101.00	per US voyage
4. Parcel tankers carrying 5,000 – 9,999 m/t of persistent oil as cargo:	\$304.00	\$253.00	per US voyage