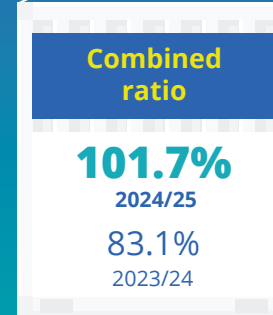


UPDATE 2025

Insights & Highlights

We are one of the world's leading Protection and Indemnity Associations. We provide P&I, FD&D and War Risks cover to our international membership of shipowners and charterers. Founded in 1866, our long history goes hand in hand with our deep knowledge of P&I and the range of other covers we provide.



KEY METRICS

PORTFOLIO

Combined entered tonnage
(in million tonnes)



2022/23



2023/24



2024/25



2025/26

Charterers

20.3M GT

Mutually entered tonnage by vessel type

Bulk Carriers
54%



Tankers
20%



Containers
17%



Gas Carriers
2%



Other*
7%



Owners Fixed Premium

2.7M GT

* General Cargo, Offshore, Car Carriers, Heavy Lift

REGIONAL SPREAD
OF MEMBERS

Asia
62%



Southern Europe
29%



Northern Europe
7%



MENA
2%



Our strategic focus has seen a strengthened risk profile, significantly improved premium base, consistent improvements in operating performance and a stronger capital position.



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